



September 30, 2025

To,
Department of Corporate Services/ Listing
BSE LIMITED
25th Floor, P J Towers
Dalal Street Mumbai-400001

Subject: Proceedings of 20th Annual General Meeting of M/s Maiden Forgings Limited held on Tuesday, September 30, 2025, at 11:30 A.M. through Video Conferencing (VC") / Other Audio-Visual Means ("OAVM")

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Scrip Code: 543874

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose herewith copy of the Proceedings of 20th Annual General Meeting of the members of the Company held on Tuesday, September 30, 2025, at 11:30 A.M. (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

The above information will also be made available on the Company's website at <https://maidenforgings.in/> .

Kindly take the above intimation on your records.

Thanking You

Yours Faithfully,

**For and on behalf of
Maiden Forgings Limited**

Monika Negi
(Company Secretary and Compliance Officer)
Membership No. A42847



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Proceedings of 20th Annual General Meeting held on
Tuesday, 30th September 2025

The 20th Annual General Meeting (“AGM”) of M/s Maiden Forgings Limited held on Tuesday, 30th September, 2025 at 11.30 (A.M.) IST through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”), The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs (‘MCA’) and the Securities and Exchange Board of India (‘SEBI’).

The deemed venue for the said AGM was the Registered Office of the Company at B-5, Arihant Tower Block D Market, Vivek Vihar, Delhi-110092.

Members present through Video Conferencing: 19 (7 Promoter & 12 Public Shareholders)

Directors' and KMPs present through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”):

1. Mr. Nishant Garg, Managing Director
2. Ms. Nivedita Garg, Whole Time Director
3. Mr. Raj Kumar Mittal, Independent Director
4. Ms. Prachla Garg, Chief Financial Officer

The representatives of the following Auditors present through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”):

1. Mr. Ankur Agarwal on behalf of M/s H G & Co, Statutory Auditors
2. Mr. Mohit Singhal, Scrutinizer for the meeting

I. Mr. Nishant Garg, Managing Director and Chairman of the Board of the Company, chaired the proceedings of the meeting.

II. The Company welcomed all the Members and their representatives, Directors, KMPs, Statutory Auditors and the Scrutinizer to the AGM of the Company.

III. The Company further informed the members about the following:

- that the Company has provided the facility to attend/join the AGM through VC/OAVM through the NSDL e-Voting system.
- about the availability of the Registers of Directors and KMPs and their Shareholding, Register of Contracts, and other related documents/ registers for inspection electronically at the office of the company.
- that in compliance with the provisions of SEBI (LODR) Regulations, 2015, the Companies Act, 2013, and the Circulars issued by the Ministry of Corporate Affairs, the Company has provided remote e-voting facility through National Securities Depository Limited (NSDL) to the members as on the cut-off date i.e., 24th September, 2025 for a period of 3 days starting from 27th September, 2025 at 09:00 A.M. to 29th September, 2025 at 05:00 P.M. The Company has also provided the facility to vote, through NSDL e-Voting system, available during the AGM to the Members, who are present at the AGM through VC/OAVM facility and have not cast



their vote on the Resolutions through remote e-Voting, to enable them to cast their vote electronically on the items mentioned in the Notice of AGM.

- Shareholders who registered themselves as speakers will be invited to express their views. Each speaker is requested to limit their remarks to 2 minutes to allow fair opportunity to all.

IV. The Company formally introduced all the Members of the Board present at the meeting.

V. The Company further informed the members that the Statutory Auditors and the Scrutinizer were also present at the meeting.

VI. Thereafter, Chairman initiated the formal proceedings of the meeting with his formal speech.

VII. Notice of the AGM was taken as read as the same has already been circulated to the Members.

VIII. The following items of Ordinary and Special business, as set forth in the Notice of AGM, were read out at the meeting: -

Item No. 1 : To receive, consider and adopt the audited financial statements of the Company for the financial year ended on 31st March, 2025 including Balance Sheet as at 31 March, 2025, Statement of Profit and Loss for the year ended on that date together with the Cash flow Statement for the period ended on 31 March, 2025 together with the Report of the Board of Directors and the Auditors thereon.

Resolution Type: Ordinary Resolution

Item No. 2: To appoint a Director in place of Mr. Nishant Garg (DIN: 03088601) Managing Director, who retires by rotation at this Annual General Meeting and being eligible to offer himself for re-appointment.

Resolution Type: Ordinary Resolution

Item No. 3: To ratify the Remuneration of the Cost Auditor for the Financial Year 2025-2026.

Resolution Type: Ordinary Resolution

IX. Thereafter, the Company invited shareholders who had registered themselves as "Speakers" to express their views/ ask questions during the meeting and the discussions were made.

X. The Company mentioned that on receipt of the final report from the scrutinizer, the results of voting shall be announced within 2 working days of conclusion of meeting. The results of voting shall be displayed and placed on the website of the Company, once they are declared. Further, the results would also be placed on the website of NSDL and will be disseminated to the National Stock Exchange of India Limited and be made available on their website.

- XI. The Chairman proposed vote of thanks to the Directors, Members and their representatives, Statutory Auditors & Scrutinizer for their participation, constructive suggestions and comments and prayed for their safety and good health.
- XII. Thereafter, the Company requested the Members to cast their votes who had not already casted their vote as the e-voting window was kept open for another 15 minutes.
- XIII. The meeting commenced at 11:30 A.M. IST and concluded at 12:19 P.M. IST. (including 15 minutes allowed for casting votes by the members).

Thanking you,

Yours faithfully,

For and on behalf of

Maiden Forgings Limited

Monika Negi

(Company Secretary and Compliance Officer)

Membership No. A42847